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Two Sections 10 Pages This Issue

Torrance Herald

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TWENTIETH YEAR—No. 26

BANK OPENS MON.

COUNCIL OFFERS WATER CO. \$110,000 FOR OLD SYSTEM

Water Company Given 10 Days to Accept; Mayor Ludlow Says City Should Not "Dicker" On Price

An offer to purchase the present distribution system of the Torrance Water, Light & Power Company for \$110,000 was authorized by the Torrance city council Friday afternoon and submitted to E. C. Nelson, president of the water company, Saturday. The water company is given ten days to accept the city's offer, which includes all the physical assets of the private water distributing system. To date, no intimation has been received as to whether or not the offer would be accepted, as it is reported the decision rests with officials of the Associated Public Utilities, Inc., a holding company, with headquarters at Columbus, Ohio.

Hyde Is Named As Manager For Quinn Campaign

Local Man Will Have Charge of Race For Nomination As Governor

Carl L. Hyde, assistant county superintendent of charities in charge of unemployment relief, this week actively associated himself with the campaign of John R. Quinn, chairman of the board of supervisors, who is a candidate for the Republican nomination for governor.

Carl will be succeeded in the charities department by Lawrence C. Schreiber, also an assistant superintendent, and co-ordinator for the charities department.

Four years ago, in 1930 and again in 1932, Hyde and W. Harold Kingsley managed Quinn's campaign for election to succeed himself as a member of the board, and prior to that the two Torrance men were in charge of the campaign of the late chairman, R. E. McClellan in his last race for re-election prior to his death in 1929 when Quinn was appointed to succeed him as a member of the board.

In view of the close association of the three men in various capacities in the past it is believed likely that Kingsley will also be named by Quinn as one of his campaign managers for the coming race.

The city council adjourned until Friday of this week, but it is not expected that further action will be taken on the water problem until the next regular meeting, Tuesday, June 26, when the ten-day offer to buy the present water company expires.

The offer made Saturday by the city is \$3,411 less than was made last August, due to the depreciation of water mains, meters, and other equipment.

At last Friday's meeting the city council adopted an ordinance for the first reading, authorizing the issuance of \$325,000 of water bonds to be dated July 1, 1934, and bear interest at 6 per cent. The rate had previously been set, first at 5 1/2 per cent, then at 5 per cent, and finally at 6 per cent, payable semi-annually. It was pointed out, however, that by setting the rate at 6 per cent, there would be no danger of not receiving bids from bond buyers, and that the bonds would no doubt sell at a premium, so that the yield would be below 6 per cent.

Elementary Schools Will Graduate 81 Pupils At Exercises Friday

Brief exercises will be held Friday morning, June 22, at the Torrance elementary school, when 61 pupils of the A-6 grade will receive their diplomas as graduates from this class into the junior high school. Owing to the board of education's ruling regarding public meetings, only the parents of the children will be invited to attend.

Pupils from this school who will transfer into the junior high school classes next fall are:

- Raymond Bailey, Charles Bray, Robert Carlson, Charles Davis, Wayne Denney, Yasuo Fukui, Ben Gardner, Leonard Gibbons, Jack Kulin, Marvin Ogan, Yutaka Takaki, Joseph Van Kralingen, Leslie Wampler, Sabina Alvarez, Marion Bates, Anna Bay, Dorothy Booth, Bernadine Brown, Roselle Dietlin, Eva Guzman, Barbara McCune, Kathleen Michie, Marjorie Obble, Mary Ortega, Maybelle Taylor.

Neal Abshier, Joseph Basile, Harry Clark, Albert Day, Robert Fordyce, Bernard Friedman, Tommy Higgins, Jack Hornell, Harold Kerber, Marvin Lee, John Mabae, Hoyte Moore, George Peckham, James Reeves, John Rogers, Paul Smith, Jack Tolles, Clifford Trezise, Edward West, Robert Worcester, Tetsuo Yasunaga, Helen Becholdt, Opal Brown, Emmella Carr, Maxine Clark, Arlys Fossum, Virginia Hill, Jean Howe, Adabarr Marsh, Virginia McGinnis, Alma McHenry, Marilyn Strautman.

Judge Esther Dennis Handles First Case

Judge Esther Dennis, recently appointed justice of the peace of Lomita township, passed sentence in her first case last Friday, June 15, when A. B. Gardner of Lomita, pleaded guilty to a violation of a county ordinance. Gardner was sentenced to six months in the county jail and was committed to begin serving the time.

Less than 30 days ago Gardner completed a 30-day sentence on a similar charge, and his second appearance in court within such a short period of time brought the more severe penalty.

MISPLACED VERTEBRA CAUSES OPERATION

J. E. Miller, proprietor of the Miller Furniture store, underwent an operation at a Los Angeles hospital last Friday to adjust a misplaced vertebra, and is now rapidly recovering. Mr. Miller has been suffering from the injury for several weeks and was finally compelled to resort to the operation to obtain relief.

Torrance National Bank Authorized By Comptroller To Open On June 25 Deposits Up To \$5,000 Guaranteed

Torrance National Bank will open for business with complete and unrestricted banking facilities next Monday, June 25, at 10 a. m.

This joyful news, which will be greeted with much gratification by the thousands of depositors, stockholders and friends of the local community bank was received yesterday by J. W. Post, bank president, in an official communication, published elsewhere in this issue, from the Comptroller of the Currency at Washington, D. C.

Torrance National Bank, which is a new institution created through the reorganization of the former First National Bank of Torrance, will open Monday morning with more cash on hand than its total deposits—an enviably strong, liquid condition, perhaps unparalleled in the annals of American banking, as the cash-on-hand carried by most banks does not exceed 20 per cent to 40 per cent of deposits.

A study of the new bank's assets shows that it has \$182,000 cash-on-hand, and \$46,100, at the present market value, in government bonds and Federal Reserve Bank securities, which may be converted into cash immediately, or a total of \$228,100 in quick assets. In other words, the bank's liquid assets will be 125 per cent greater than its total deposits, an unusually favorable condition, which is perhaps unmatched by any other bank in the country.

Local Hospital Will Entertain So. Cal. Council Many Representatives Expected at First Meeting Held in This City

Friends of the Jared Sidney Torrance Memorial hospital are invited to attend the meeting of the Southern California Hospital Council, which will be entertained for the first time in Torrance at the Woman's Club clubhouse, Tuesday afternoon, June 26. The program will start at 2:30 o'clock, with representatives of hospitals from Santa Barbara to San Diego attending.

R. L. Heerman, superintendent of the California Lutheran hospital, Los Angeles, will open the program with a discussion of Hospital Malpractice Insurance, in which all members will take part.

Ivan T. Jones, former president of the Hollywood Realty Board, will be the speaker of the day. His topic is "Which Way Are We Moving—Forward or Back?"

An open forum on hospital problems will be led by James Howarth, recently elected president of the association. Mr. Howarth, treasurer of the Glendale Sanitarium, was elected last month to succeed C. E. Kimlin, deceased, former superintendent of the Glendale Sanitarium.

An interesting session is expected and the superintendent, Miss Esther Z. Maxwell, and the staff of the Jared Sidney Torrance Memorial hospital, will be glad to see as many Torrance friends as wish to come, attend the meeting since this is the first time that this hospital has been host to this organization.

Contract for re-surfacing all the hardwood floors in the Redondo Beach grammar schools was awarded this week to L. J. Acree of Southwest Materials Company, 1717 Gramercy avenue, Torrance.

The unusually large order will require a double force of men working constantly for three weeks, Mr. Acree stated. The Southwest Materials Company has been in the hardwood floor business in this district since 1918.

Redondo School Floor Contract Awarded to Acree

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Knights of Columbus Elect New Officers

James J. O'Toole was elected grand knight of the local lodge of Knights of Columbus at a meeting held June 11. Other officers who will serve with Mr. O'Toole are Otto Batsch, deputy grand knight; Jack Murray, financial secretary; Carl Gramling, Jr., treasurer; Joseph Madore, warden; Carl Gramling, Sr., chancellor; Bert Anderson, inner guard; John McIntyre, outer guard; and Carl Gramling, Sr., Ted Wertz and Albert Puetz, trustees.

Beer Parlor Dance Permit Is Denied

Recommendation of the county public welfare commission that H. E. Allred be denied a permit to conduct dances at his beer parlor in Lomita was upheld Wednesday by the board of supervisors.

Special Souvenir Bank Edition To Be Published On Saturday

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VISITOR



WILLIAM F. GETTLE

William F. Gettle, millionaire oil man, who was a victim of kidnapers recently, for which crime three men and two women are now serving prison sentences, was a visitor in Torrance today, on business with the International Derrick and Equipment Company.

TWO TORRANCE MEN IN RACE FOR JUSTICE

Albert Isen and Torrance C. Welch, Both Attorneys, Seek Office

Two Torrance residents will be candidates for the office of justice of the peace in Lomita township, it was indicated today, in spite of the fact that the county board of supervisors have passed an ordinance consolidating this township with Inglewood, and thereby ostensibly abolishing the justice court at Torrance.

Albert Isen, attorney, 1639 Cabrillo avenue, filed his nomination papers with Registrar of Voters Kerr, yesterday. He stated in his declaration that he was a resident of Lomita township seeking election to the office of justice of the peace of Lomita township.

Torrance C. Welch, nephew of the late Jared Sidney Torrance, and senior member of the law firm of Welch and Bates with offices in the National Bank building in Torrance, also stated this morning that he would file for justice of the peace in both Lomita and the newly created Inglewood townships.

A study of the recently adopted county ordinance affecting the consolidation of smaller townships into larger units, reveals that all the present townships in the county have been abolished and new townships created. Mr. Welch states, "This being the case, it is logical to assume that all the present justices in all the townships, including the larger ones, are eliminated. While the justices are eliminated, the ordinance specifically states that all the clerks and constables shall be retained and become part of the larger townships. While there is no question about the authority of the board of supervisors to consolidate smaller townships, there is bound to be much confusion resulting due to the fact that the ordinance will not become effective until after the final day for filing nomination petitions. As a result, candidates are in doubt whether to file for the justice offices in the present townships or the larger townships. Mr. Welch stated he would file for both."

Public School System Will Be Decentralized

William C. Conrad, assistant superintendent of the Los Angeles city public schools, will have charge of all locals, both elementary and high, beginning next July 1, under an order of the board being carried out this week.

The appointment of Mr. Conrad followed a recent announcement that the school system would be decentralized, and divided into six districts. Mr. Conrad is to have charge of all schools south of Manchester boulevard.

Possibility that Mr. Conrad may make his headquarters in Torrance as the most central point in his district, was seen following his appointment. Each superintendent will have offices in the district instead of in the Los Angeles Chamber of Commerce building as now. Heretofore each assistant, or deputy superintendent of schools, has had charge of certain educational divisions.

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